

Quote:
"summertime and the
livin' is easy"
Ira Gershwin

four quarters\$

I have a dollar. Teach me. Show me. Watch me.

Summertime - a time for building good money habits

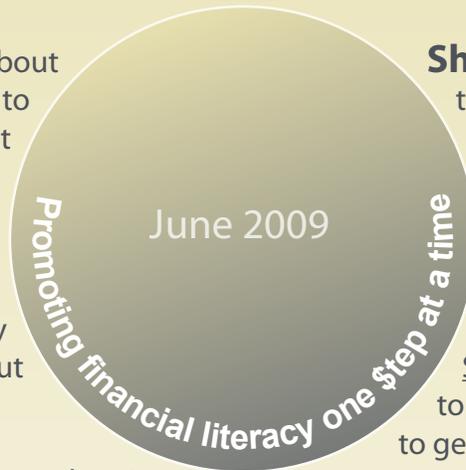
School's out and we take a break from our scheduled lives. We look forward to some time to connect and rejuvenate. With school and extracurricular activities ended, we have less structure, more time to choose what we will do and the pace at which we will do it.

Summertime presents a good opportunity to set aside some time to introduce your kids to a few of those good money management activities. By following these steps they will begin to build good money habits.

Teach them. Kids want to learn about handling their money and they want to learn from their parents. In a recent study carried out by Credit Canada, 91% of teens indicated that it is very important for parents to teach them about money. In the same survey 99% of parents think it is important or very important to teach their teenagers about money.

Strategy: What better time to teach them, than in the summer when lots of opportunities arise for kids to explore ways of making money doing extra chores, lemonade stands, summer jobs. As the pace slows down encourage your kids to explore ways of earning money. Take this opportunity to teach the fundamentals of good money management - earning, spending, saving.

Benefits: Because it is a more relaxed environment, chances are the lessons will be learned and retained. Kids who experience success with their money ventures have a sense of accomplishment. It's the beginning of financial independence.



Show them. Help them plan out how they are going to execute their money making proposals. When money comes their way show them how to manage it by using the strategies in the four quarter\$ Weathbuilder Kit starting with Step 1 - Pay Yourself First.

Strategy: Work together showing them to how to write out their plan. Remember to get it down on paper.

Benefits: Kids are involved in the process from idea gathering, to planning, to earning the money and to finally making choices about what they will do with their money.

Watch them. Watch them execute their plan.

Strategy: Become their consultant and their supporter. Cheer them on.

Benefits: Through this experience kids learn both money and project management skills.

As the song says "Summertime and the livin's easy".
Here is to great summer - have fun and enjoy!