

Quote:  
"The expert at anything was  
once a beginner."  
Hayes

# four quarters\$

I have a dollar. Teach me. Show me. Watch me.

## Moms Talk Money: How to talk to your children about money.

### How do you talk to your children about money? What do you want them to know?

Money is not easy to talk about. No matter what age your children are, it plays a significant role in their lives. Whether they are just starting out in school or graduating, they are experiencing a time of unprecedented change.

As mothers we are in a unique position of influence in their lives. Having conversations with our children about money gives them a firm foundation from which to explore and learn. The current economic crisis offers us no better opportunity to have these conversations.

**Teach them.** Teach them it is important to talk about money - by talking about it. While it can be challenging at times, sharing experiences, exploring ideas, hearing other points of view, deepens learning and understanding.

Strategy: Share your story. Talk about something that you learned as a young person about money and why it was important to you. Let your children ask questions and share their thoughts.

Benefits: You are creating a positive atmosphere to talk about money matters now and in the future that will prove helpful to both you and your children.

**Show them.** Show them you are willing to talk about their concerns. Show them that a conversation about money can be positive and helpful.

Strategy: Ask open-ended questions. Encourage them to share their ideas. Actively listen. Ask them what they already know about managing their money and have them tell you. Ask them what they would like to learn about the subject.

Benefits: The groundwork is in place. It makes it easier to engage in the more challenging conversations about money when arise.

**Watch them.** Watch them become open to learning about managing their money.

Strategy: Encourage them to participate in ongoing conversations.

Benefits: They learn how to have positive conversations about money.

